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U.S. Department of the Treasury

TREASURY REPORTING RATES OF EXCHHANGE

1988 - 1991

December

1988

December

1988

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1988

DEPARTMENT OF THE TREASURY

Financial Management Service

FOREWORD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363(b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government."

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31 will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Treasury Reporting Rates of Exchange as of December 31, 1988

Country - currency	F.C. to $1.00
Afghanistan - afghani	55.00
Algeria - dinar	6.433
Angola - kwanza	29.92
Antigua - E.Caribbean dollar	2.688
Argentina - austral	15.51
Australia - dollar	1.138
Austria - schilling	12.15
Azores - Portuguese escudo	143.2
Bahamas - dollar	1.000
Bahrain - dinar	.3760
Bangladesh - taka	32.20
Barbados - dollar	2.015
Belgium - franc	36.20
Belize - dollar	2.000
Benin - C.F.A. franc	295.5
Bermuda - dollar	1.000
Bolivia - bolivianos	2.395
Botswana - pula	1.870
Brazil - cruzado	700.0
Brunei - dollar	1.939
Bulgaria - lev	1.625
Burkina Faso - C.F.A. franc	295.5
Burma - kyat	6.269
Burundi - franc	146.1
Cameroon - C.F.A. franc	295.5
Canada - dollar	1.190
Cape Verde - escudo	70.83
Central African Republic - C.F.A. franc	295.5
Chad - C.F.A. franc	295.5
Chile - peso	294.0
China (Mainland) yuan	3.712
Colombo - peso	326.9
Congo - C.F.A. franc	295.5
Costa Rica - colon	78.35
Cuba - peso	.7700
Cyprus - pound	.4600
Czechoslovakia - koruna	9.390
Czechoslovakia - Tuzex koruna	5.150

Treasury Reporting Rates of Exchange as of December 31, 1988

Country - currency	F.C. to $1.00
Denmark - krone	6.660
Djibouti - franc	176.8
Dominican Republic - peso	6.280
Ecuador - sucre	480.5
Egypt - pound	32.20
El Salvador - colon	5.000
Equatorial Guinea - C.F.A. franc	295.5
Ethiopia - birr	2.050
Fiji Islands - dollar	1.375
Finland - markka	4.090
France - franc	5.910
Gabon - C.F.A. franc	295.5
Gambia - dalasi	6.660
Germany, E. - DDR mark	1.730
Germany, W. - Deutsche mark	1.730
Ghana - cedi	231.0
Greece - drachma	144.5
Grenada - E.C. dollar	2.688
Guatemala - quetzal	2.700
Guinea - franc	510.0
Guinea - Bissau - peso	1,374.
Guyana - dollar	9.980
Haiti - gourde	5.000
Honduras - lempira	2.000
Hong Kong - dollar	7.806
Hungary - forint	51.35
Iceland - Krona	45.39
India - rupee	14.95
Indonesia - rupiah	1,718.
Iran - rial	55.00
Iraq - dinar	.3100
Ireland - pound	.6460
Israel - shekel	1.585
Italy - lira	1,284.
Ivory Coast - C.F.A. franc	295.5
Jamaica - dollar	5.470
Japan - yen	121.9

Treasury Reporting Rates of Exchange as of December 31, 1988

Country - currency	F.C. to $1.00
Jordan - dinar	.5350
Kenya - shilling	18.26
Khmer Republic - riel	1,650.
Korea - won	688.0
Kuwait - dinar	.2800
Laos - kip (Royal)	1,200.
Lebanon - pound	487.0
Lesotho - South African rand	2.316
Libya - dinar	.3130
Luxembourg - franc	36.20
Madagascar - malagasy franc	1,484.
Malawi - kwacha	2.490
Malaysia - ringgit	2.675
Mali - C.F.A. franc	295.5
Malta - pound	.3470
Martinique - French franc	6.040
Mauritania - ouguiya	73.75
Mauritius - rupee	13.45
Mexico - peso	2,286.
Morocco - dirham	8.115
Mozambique - metical	620.0
Nepal - rupee	25.10
Netherlands - guilder	1.950
Netherlands Antilles - guilder	1.780
New Zealand - dollar	1.520
Nicaragua - cordoba	920.0
Niger - C.F.A. franc	295.5
Nigeria - naira	7.760
Norway - krone	6.480
Oman - rial	.3800
Pakistan - rupee	18.62
Papua New Guinea - kina	.8150
Paraguay - guarani	1,016.
Peru - inti	565.0
Philippines - peso	21.39
Poland - zloty	498.0
Portugal - escudo	143.2
Qatar - riyal	3.639
Romania - leu	8.670
Rwanda - franc	74.45

Treasury Reporting Rates of Exchange as of December 31, 1988

Country - currency	F.C. to $1.00
Saudi Arabia - riyal	3.750
Senegal - C.F.A. franc	295.0
Seychelles - rupee	5.270
Sierra Leone - leone	40.00
Singapore - dollar	1.940
Solomon Islands - dollar	2.070
Somalia - shilling	254.4
South Africa - rand	2.316
Spain - peseta	112.7
Sri Lanka - rupee	32.95
Sudan - pound	4.450
Surinam - guilder	1.770
Swaziland - emalangeni	2.316
Sweden - krona	6.018
Switzerland - franc	1.447
Syrian Arab Republic - pound	11.20
Taiwan - dollar	28.06
Tanzania - shilling	120.9
Thailand - baht	25.04
Togo - C.F.A. franc	295.5
Tonga - pa'anga	1.144
Trinidad & Tobago - dollar	4.245
Tunisia - dinar	.8600
Turkey - liar	1,762.
Uganda - shilling (new)	150.0
Union of Soviet Socialist Republics - ruble	.6000
United Arab Emirates - dirham	3.670
United Kingdom - pound sterling	.5420
Uruguay - peso	431.0
Venezuela - bolivar	36.90
Viet-Nam - piastre	755.0
Western Samoa - Tala	2.062
Yemen (Sana) - rial	9.750
Yugoslavia - dinar	4,395.
Zaire - zaire	237.4
Zambia - kwacha	9.660
Zimbabwe - dollar	1.889

One amendment was issued for September 30, 1988 exchange rates.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
DECEMBER 31, 1988

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1988
AMENDMENT NO. 1

For reporting purposes, substitute the following rates of exchange for January, February, and March transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Brazil - cruzado	1,127. 1/
Egypt - pound	2.363
Nigeria - Naira	8.600
Peru - Inti	1,760.
Yugoslavia - dinar	5,291.

Correction to December 31, 1988 exchange rate.

Egypt - pound	2.333

1/ Effective through January 15, 1989. Cruzado was devaluated as of January 16, 1989. New amendment will be issued when new rate is confirmed.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
JANUARY 17, 1989

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1988
AMENDMENT NO. 2

For reporting purposes, substitute the following rates of exchange for February, and March transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
1/ Brazil - cruzado novos	1.450
Israel - shekel	1.817
Laos - kip	450.0
Uganda - new schilling	165.0
Western Samoa - tala	1.855
Zaire - zaire	308.0
Zambia - kwacha	10.00

1/ Use this currency beginning January 16, 1989.

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
JANUARY 31, 1989

TREASURY REPORTING RATES OF EXCHANGE
AS OF DECEMBER 31, 1988
AMENDMENT NO. 3

For reporting purposes, substitute the following rates of exchange for March transactions.

COUNTRY--CURRENCY	F.C. TO $1.00
Brazil - Cruzado	2.485
Nicaragua - Cordoba	3,200.
Yugoslavia - dinar	6,893

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
GENERAL LEDGER BRANCH
MARCH 1, 1989

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